

24 Month CD Disclosure

A 24-month CD with continuous compounding.

Rate Information: This account is an interest-bearing account. The Interest Rate on the account is 3.77% with an annual percentage yield of 3.90%. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for twenty-four months. Interest begins to accrue on the business day that you deposit non-cash items (for example, checks). Interest will be compounded continuously and will be credited quarterly.

Balance Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance in the account of at least \$ 2,500.00 each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit at least \$ 2,500.00 to open this account. Additional deposits are only permitted at maturity.

Time Account Information: Your account will mature in 24 months. If you withdraw any of the principal before the maturity date, we may impose a penalty of (12) twelve month's interest, whether earned or not. The annual percentage yield assumes interest compounds continuously and will remain on deposit until maturity. A withdrawal will reduce earnings. The account will automatically renew. You will have (7) calendar days after the maturity date to withdraw funds without penalty.