

12 Month CD Disclosure

A 12-month CD with continuous compounding.

Rate Information: This account is an interest-bearing account. The interest rate on the account is 3.63% with an annual percentage yield of 3.75%. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 12 months. Interest begins to accrue on the business day that you deposit non-cash items (for example, checks). Interest will be compounded continuously and will be credited quarterly.

Balance Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance in the account of at least \$ 500.00 each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit at least \$ 500.00 to open this account. Additional deposits are only permitted at maturity.

Time Account Information: Your account will mature in 12 months. If you withdraw any of the principal before the maturity date, we may impose a penalty of (3) three month's interest, whether earned or not. The annual percentage yield assumes interest compounds continuously and will remain on deposit until maturity. A withdrawal will reduce earnings. The account will automatically renew. You will have (7) calendar days after the maturity date to withdraw funds without penalty.