

# Hassle-Free Checking Account Disclosure

A low-cost account with basic benefits. This disclosure contains information about terms, fees, and interest rates for the Association's Hassle-Free Checking Account.

**Rate Information:** This account is a non-interest-bearing account.

**Limitations:** There is no minimum balance to open the account.

**Account Fees:** A monthly fee of \$8.00 applies to this account. This fee is waived if any one of the following are met:

- Maintain an average monthly balance of \$500.00.
- If the owner of the account is under the age of 18.
  - The minimum age to open this account is 14. A parent or legal guardian is required as a joint account holder on an account for anyone ages 14-17.
- If the owner of the account is 60 years of age or older.
- Maintain a current mortgage or home equity line of credit with Wallkill Valley Federal Savings and Loan in good standing.

Additionally, there is a monthly fee of \$2.00 to receive a paper statement.