

Statement Savings Account Disclosure

This disclosure contains information about terms, fees, and interest rates for the Association's Statement Savings Account.

Rate Information: This account is an interest-bearing account. The interest rate on the account is .25% with an annual percentage yield of .25%. Your interest rate and annual percentage yield may change. We may change the interest rate on your account at any time. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded continuously and will be credited to the account monthly

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$ 10.00 in the account each day to obtain the disclosed Annual Percentage Yield

Limitations: You must deposit at least \$ 10.00 to open this account. ATM withdrawals are limited to \$ 500.00 per day or 10 separate withdrawals. You may not place a stop payment on any ATM, POS, or debit card transactions. Our policy is to make your check deposits available to you on the first business day after the day we receive your deposit. Please see our Funds Availability policy for more detailed information. The law provides that we reserve the right to require at least 7 days notice for withdrawals. There are no fees or periodic charges associated with this account

Special Rules for New Accounts: If you are a new customer, the following special rules will apply during the first thirty (30) days your account is open. The first \$ 5,525 from a deposit of U.S. Treasury checks will be available on the first business day after the day of your deposit. The excess over \$ 5,525 will be available on the ninth business day after the day of your deposit. Funds from wire transfers into your account will be available on the first business day after we receive the transfer. Funds from deposits of cash and the first \$ 5,525 of a day's total deposits of cashiers, travelers, State, Federal and Local Government checks and money orders will be available the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$ 5,525 will be available on the ninth business day after the day of your deposit. If you do not make the deposit in person to one of our employees, the first \$ 5,525 will not be available until the second business day after the deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.