

Statement Savings Account Disclosure

This disclosure contains information about terms, fees, and interest rates for the Association's Statement Savings Account.

Rate Information: This account is an interest-bearing account. The interest rate on the account is .25% with an annual percentage yield of .25%. Your interest rate and annual percentage yield may change. We may change the interest rate on your account at any time. Interest begins to accrue on the business day that you deposit non-cash items (for example, checks). Interest will be compounded continuously and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$ 10.00 in the account

Limitations: You must deposit at least \$ 10.00 to open this account. In accordance with the directives of the Federal Government under Regulation D, transfers from Statement Savings Account to another account or to third parties by preauthorized, automatic, telephone including fax or computer transfer are limited to a total of (6) six per month or statement cycle with no transfers by check, draft, debit cards or similar order to third parties. There are no fees or periodic charges associated with this account with the exception of ATM usage fees which are further described below. Withdrawals and transfers made in person or by mail are unlimited. ATM withdrawals are limited to \$ 500.00 per day or 10 separate withdrawals. You may not place a stop payment on any ATM, POS or debit card transactions. Our policy is to make your check deposits available to you on the first business day after the day we receive your deposit. Please see our Funds Availability Policy for more detailed information. The law provides that we reserve the right to require at least 7 days notice for withdrawals. There are no fees or periodic charges associated with this account.