

Personal NOW Checking Account Disclosure

An interest-bearing checking account that pays you to bank with us. This disclosure contains information about terms, fees, and interest rates for the Association's Personal NOW Checking Account.

Rate Information: This account is an interest-bearing account. The interest rate on the account is .10% with an annual percentage yield of .10%. Your interest rate and annual percentage yield may change. We may change the interest rate on your account at any time. Interest begins to accrue on the business day that you deposit non-cash items (for example, checks). Interest will be compounded continuously and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit at least \$ 300.00 to open this account. Interest will not be paid on any day that your account balance falls below \$ 100.00. The law provides that we reserve the right to require at least 7 days advance notice for withdrawals.

Account Fees: If you maintain a minimum daily balance of at least \$ 300.00 there will be no service charge. If your balance falls below \$ 300.00 at any time during the month, you will be charged a \$ 9.00 monthly fee.