

50 Plus Checking Account Disclosure

An interest-bearing checking account that pays you to bank with us. This disclosure contains information about terms, fees, and interest rates for the Association's 50 Plus Checking Account.

Rate Information: This account is an interest-bearing account. The interest rate on the account is .10% with an annual percentage yield of .10%. Your interest rate and annual percentage yield may change. We may change the interest rate on your account at any time. Interest begins to accrue on the business day that you deposit non-cash items (for example, checks). Interest will be compounded continuously and will be credited to the account monthly. If you close the account before the interest is credited, you will not receive the accrued interest.

Balance Information: We use the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day. There is no minimum balance required to obtain the disclosed annual percentage yield.

Limitations: There is a \$ 50.00 minimum to open the account. Must be age 50 or older.

Account Fees: No minimum balance. No monthly fee.