



Business Loan Application

Business Name (and trade name if applicable)		Taxpayer ID#		Telephone#	
Business Structure (check one) <input type="checkbox"/> Proprietorship <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other					
Street Address		City/Town		State Zip Code	
Mailing address (if different from above)		City/Town		State Zip Code	
Description of Business					
Street Address		City/Town		State Zip Code	
Business facilities At other locations					
Street Address		City/Town		State Zip Code	

Loan Requirements

Amount Requested	Type and Term Requested	Purpose
\$		
\$		
\$		

Please Check one:
 Loan Payment will be automatically deducted from my Walkkill Valley Federal S&L business checking account _____,
 No loan payments will be automatically deducted from my business acct. (Note: a higher interest rate may be imposed.)

Depository Accounts (use separate sheet if necessary)

Bank Name	Account Name	Account Number & Type	Estimated 12 mo. Average Balance

Management (proprietor, partners, officers, directors owning 20% or more of the business) 100% ownership must be shown. Use separate sheets if necessary

Name/Title	Address & # yrs. at such	Social Security Number	Date of Birth	Tenure (yrs. in position)	% Owned

Business References

Bank or Financial Institution	Name and Address	Telephone Number	Contact Person(s)
Bank or Financial Institution	Name and Address	Telephone Number	Contact Person(s)
Attorney	Name of Firm and Address	Telephone Number	Contact Person(s)
Auditor or Accountant	Name of Firm and Address	Telephone Number	Contact Person(s)

Other Credit Relationships (use separate sheet if necessary)

Name of Lender or Trade Creditor	Purpose of Loan	Original Amount/Limit	Outstanding Balance	Interest Rate	Repayment Terms

Business Assets and Proposed Collateral (Please indicate security available and estimated market value)

Description: Fixed assets/accounts receivable/Securities/inventory/other	Title in name of	Estimated market value	Existing encumbrances

Miscellaneous Obligations

Is the business or any principal an endorser, guarantor or cosigner for the obligations not listed on its financial statements? Yes No
If yes, please estimate total contingent liability: \$ _____

Is the business or any principal a party to any claim or lawsuit? Yes No
If yes, please provide details briefly: _____

Has the business or any principal ever been in receivership or declared bankruptcy? Yes No
If yes, please provide details briefly: _____

Are any of the individuals (a) presently under indictment, on parole or probation, or have they ever been (b) charged with any criminal offense other than a minor traffic violation, or (c) convicted, placed on pretrial diversion, or placed on any form of probation for any criminal offense other than a minor traffic violation? Yes No
If yes, please provide details briefly: _____

Additional Information Requirements

- I. Each majority stockholder, partner and/or owner must submit a complete personal financial statement.
 - II. Include the statements listed below:
 1. Company's Fiscal Year End Balance Sheet and Income Statement and/or Company's Income Tax Returns for the last three years
 2. Personal Income Tax Returns of majority stockholders, partners and/or owners
 3. Listing an Aging of Accounts Receivable and Accounts Payable
 - III. Provide a brief history of your company and management (if new borrower) as well as a statement describing the expected benefits from the loan.
- Submit this application along with the materials outlined above to: Wallkill Valley Federal Savings & Loan , 23 Wallkill Avenue, Wallkill, NY 12589

Declaration

The undersigned hereby declares that all the information provided herein and on the accompanying statements is to the best of my knowledge true, complete, correct and understand it will be used by the Bank to determine creditworthiness. The proceeds of the loan(s) applied for will be used for business purposes and not for personal, family or household purposes. The Bank is hereby authorized to request a consumer report on any person(s) whether or not a consumer report was requested and if requested, the name and address of the consumer-reporting agency that furnished the report. If an appraisal is ordered in connection with the loan application, on a dwelling, defined as a one to four family residential structure including mobile homes an individual cooperative apartments, the applicant may request the Bank to provide a copy of the appraisal report. If you wish to receive a copy of such, please address your written request to Wallkill Valley Federal Savings & Loan , 23 Wallkill Avenue, Wallkill, NY 12589. We have the right to request reimbursement from you for the cost of all or any appraisals ordered in connection with this application for credit. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or your application will be considered withdrawn. Every person signing this statement further authorizes the Bank to make all necessary inquiries to verify the information in this statement and also authorizes all such persons or entities the Bank contacts to completely respond to such inquiries.

Signature_____
Title_____
Date_____
Signature_____
Title_____
Date_____
Signature_____
Title_____
Date_____
Signature_____
Title_____
Date

OFFICIAL USE ONLY:

Date Received _____

Intials _____