WALLKILL VALLEY FEDERAL SAVINGS & LOAN ASSOCIATION

PERSONAL FINANCIAL STATEMENT

Applicant Information

Name			
Employer			
Employer Address			
Business Phone No. ( )	No of Years with Employer	Title/Position	
Home Address			
Home Phone No. ( )	Cell Phone no. ( )	Social Security No.	Date of Birth
Name, Phone No. of Accountant			
Name, Phone No. of Attorney			
Name, Phone No. of Insurance Agent			

Balance Sheet as of _____
Date

Where applicable, complete Schedules A, B, C & D on pages 2 and 3 and bring totals forward to this summary.

Assets	Amount ($)	Liabilities	Amount ($)
Cash		Notes Payable (Schedule B)	
		Mortgages Payable (Schedule A)	
		Other Liabilities (List)	
Residential Real Estate (Schedule A)			
Investment Real Estate (Schedule A)			
Marketable Securities (Schedule C)			
Non-Marketable Securities (Schedule C)			
Accounts & Notes Receivable			
Business Ventures (Schedule D)			
IRA's, 401k's, etc.			
Automobiles (Present Value)			
Personal Property			
Other Assets (List)			
		Total Liabilities	$
		Net Worth	$
Total Assets	$	**Total Liabilities & Net Worth**	$

Schedule A – Personal Residence & Real Estate Investments, Mortgage Debt

Property Address	Legal Owner	Purchase		Market Value	Present Loan Balance	Rate	Loan Maturity Date	Monthly Payment	Lender
		Year	Price						
Personal Residence									
Investment Real Estate									

Schedule B – Notes Payable

Name & Address of Note Holder (Lender)	Original Balance	Current Balance	Payment Amount	Interest Rate	Frequency (monthly, etc.)	How Secured Type of Collateral

Schedule C – All Securities

No. of Shares	Name of Securities	Owner(s)	Cost	Market Value	Pledged	
					Yes	No
Marketable Securities (including U.S. Government and Municipal Bonds)						
Non-Marketable Securities (closely held, thinly traded, or restricted stock)						

- If not enough space, attach a separate schedule or brokerage statement and enter totals only.

Schedule D – Business Ventures				
Business Name	Entity Type	Year Formed	Percent Owned	Current Market Value

Please answer the following questions:

1. Income tax returns filed through (date): _____

   Are any returns currently being audited or contested? Yes No If yes, what year(s)?_____

2. Are any income tax liabilities from previous years still owed? Yes No

   If yes, please give year and amount: _____

3. Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation, or partnership? Yes No

4. Are there any suits or legal actions pending against you? Yes No

   If yes, please provide details: _____

5. Have you or any firm in which you were an owner ever declared bankruptcy? Yes No

   If yes, please provide details: _____

6. Do you have life insurance? Yes No

   If yes, Term Policy? _____ Amount _____ Whole Life Policy? _____ Amount _____

7. Do you have any loans against your life insurance? Yes No

   If yes, please list loan amount and payment amount _____

8. Number of dependents (excluding self) and relationship to applicant: _____

9. Have you ever had a financial plan prepared for you? Yes No

10. Did you include two years federal tax returns? Yes No

11. Do you have a line of credit or unused credit facility at any other institutions ? Yes No

    If so, please indicate where, how much, and name of creditor: _____

    _____

Representations & Warranties

The information contained in this statement is provided to induce Wallkill Valley Federal Savings and Loan Association (the Association) to extend or to continue the extension of credit to the undersigned or to others upon the guarantee thereof. The undersigned acknowledge and understand that the Association is relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee to notify the Association immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform their obligations to you. In the absence of such notice or any new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify the Association as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect the Association may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

Date	**Your Signature**
Date	**Co-Applicant's Signature (If you are requesting the financial accomodation jointly)**