



Business Loan Application

Business Name (and trade name if applicable)		Taxpayer ID#		Telephone#	
Business Structure (check one) <input type="checkbox"/> Proprietorship <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other					
Street Address		City/Town		State Zip Code	
Mailing address (if different from above)		City/Town		State Zip Code	
Description of Business					
Street Address		City/Town		State Zip Code	
Business facilities At other locations					
Street Address		City/Town		State Zip Code	

Loan Requirements		
Amount Requested	Type and Term Requested	Purpose
\$		
\$		
\$		
Please Check one:		
<input type="checkbox"/> Loan Payment will be automatically deducted from my Walkkill Valley Federal S&L business checking account _____,		
<input type="checkbox"/> No loan payments will be automatically deducted from my business acct. (Note: a higher interest rate may be imposed.)		

Depository Accounts (use separate sheet if necessary)			
Bank Name	Account Name	Account Number & Type	Estimated 12 mo. Average Balance

Management (proprietor, partners, officers, directors owning 20% or more of the business) 100% ownership must be shown. Use separate sheets if necessary					
Name/Title	Address & # yrs. at such	Social Security Number	Date of Birth	Tenure (yrs. in position)	% Owned

Business References			
Bank or Financial Institution	Name and Address	Telephone Number	Contact Person(s)
Bank or Financial Institution	Name and Address	Telephone Number	Contact Person(s)
Attorney	Name of Firm and Address	Telephone Number	Contact Person(s)
Auditor or Accountant	Name of Firm and Address	Telephone Number	Contact Person(s)

Other Credit Relationships (use separate sheet if necessary)					
Name of Lender or Trade Creditor	Purpose of Loan	Original Amount/Limit	Outstanding Balance	Interest Rate	Repayment Terms

Business Assets and Proposed Collateral (Please indicate security available and estimated market value)

Description: Fixed assets/accounts receivable/Securities/inventory/other	Title in name of	Estimated market value	Existing encumbrances

Miscellaneous Obligations

Is the business or any principal an endorser, guarantor or cosigner for the obligations not listed on its financial statements? Yes No
If yes, please estimate total contingent liability: \$ _____

Is the business or any principal a party to any claim or lawsuit? Yes No
If yes, please provide details briefly: _____

Has the business or any principal ever been in receivership or declared bankruptcy? Yes No
If yes, please provide details briefly: _____

Are any of the individuals (a) presently under indictment, on parole or probation, or have they ever been (b) charged with any criminal offense other than a minor traffic violation, or (c) convicted, placed on pretrial diversion, or placed on any form of probation for any criminal offense other than a minor traffic violation? Yes No
If yes, please provide details briefly: _____

Additional Information Requirements

- I. Each majority stockholder, partner and/or owner must submit a complete personal financial statement.
 - II. Include the statements listed below:
 1. Company's Fiscal Year End Balance Sheet and Income Statement and/or Company's Income Tax Returns for the last three years
 2. Personal Income Tax Returns of majority stockholders, partners and/or owners
 3. Listing an Aging of Accounts Receivable and Accounts Payable
 - III. Provide a brief history of your company and management (if new borrower) as well as a statement describing the expected benefits from the loan.
- Submit this application along with the materials outlined above to: Wallkill Valley Federal Savings & Loan , 23 Wallkill Avenue, Wallkill, NY 12589

Declaration

The undersigned hereby declares that all the information provided herein and on the accompanying statements is to the best of my knowledge true, complete, correct and understand it will be used by the Bank to determine creditworthiness. The proceeds of the loan(s) applied for will be used for business purposes and not for personal, family or household purposes. The Bank is hereby authorized to request a consumer report on any person(s) whether or not a consumer report was requested and if requested, the name and address of the consumer-reporting agency that furnished the report. If an appraisal is ordered in connection with the loan application, on a dwelling, defined as a one to four family residential structure including mobile homes an individual cooperative apartments, the applicant may request the Bank to provide a copy of the appraisal report. If you wish to receive a copy of such, please address your written request to Wallkill Valley Federal Savings & Loan , 23 Wallkill Avenue, Wallkill, NY 12589. We have the right to request reimbursement from you for the cost of all or any appraisals ordered in connection with this application for credit. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or your application will be considered withdrawn. Every person signing this statement further authorizes the Bank to make all necessary inquiries to verify the information in this statement and also authorizes all such persons or entities the Bank contacts to completely respond to such inquiries.

Signature_____
Title_____
Date_____
Signature_____
Title_____
Date_____
Signature_____
Title_____
Date_____
Signature_____
Title_____
Date

OFFICIAL USE ONLY:

Date Received _____

Intials _____



Financial Statement - Individual

Name _____

Home Address _____ Phone _____

Business Address _____ Phone _____

INSTRUCTIONS

1. Complete the Balance Sheet Section
 - a) Complete the appropriate schedules (Pages 2 & 3)
 - b) Total each schedule's balances & transfer totals to Balance Sheet
 - c) Complete the remaining Balance Sheet items
 - d) Total Assets, Liabilities, and calculate Net Worth
 - e) Complete Contingent Liabilities (Page 1)
2. Sign and date page 4 after reviewing financial and credit report statements
(Please use additional sheets if necessary)

I guarantee that the information I have given you below is a true and accurate statement of my financial condition as of _____.

BALANCE SHEET			
ASSETS		LIABILITIES	
Cash on Hand & in Accounts (Sch. 1)		Accounts Payable	
Accounts & Notes Receivable (Sch. 2)		Notes Payable (Sch. 6)	
U.S. Government Bonds		Mortgages (Sch. 5)	
Listed Marketable Stocks & Bonds (Sch. 3)		Installment Loans (Sch. 7)	
Unlisted, Non-Liquid Stocks & Bonds (Sch. 4)		Life Insurance Loans	
Real Estate		Other Liabilities (Details Below)	
Life Insurance (Cash Value)			
Furniture & Fixtures			
Automobiles			
IRA, KEOGH & Vested Pension Funds			
Other Assets (Detail Below):			

CONTINGENT LIABILITIES

Do you have any contingent liabilities? If so, please describe:

As endorser, co-maker or guarantor	\$ _____	Legal Claims	\$ _____	
On leases or contracts	\$ _____	Other special debt	\$ _____	
Amount of contested income tax liens	\$ _____			

SCHEDULE 1: CASH ACCOUNTS

Depository Institution	In Name Of	Account Type	Balance

TOTAL

SCHEDULE 2: NOTES AND ACCOUNTS RECEIVABLE

Debtor's Name	Purpose	Monthly Payment (Specify if Principal and/or interest)	Balance

TOTAL

SCHEDULE 3: LISTED MARKETABLE STOCKS AND BONDS

No. Shares	Issue	Owner	Pledged		Market Value
			Yes	No	

TOTAL

SCHEDULE 4: UNLISTED, NON-LIQUID STOCKS AND BONDS

No. Shares	Issue	Owner	Valuation Method	Value

SCHEDULE 5: REAL ESTATE

Location & Description	Title In Name Of	Purchase Date	Purchase Price	Market Value
1				
2				
3				
4				

TOTAL

Collateral Position	Original Amount	Monthly Payment (Specify if Principal and/or interest)	Present Balance
1			
2			
3			
4			

TOTAL

SCHEDULE 6: NOTES PAYABLE

Creditor's Name	Purpose	Collateral	Monthly Payment (Specify if Principal and/or interest)	Balance

TOTAL

SCHEDULE 7: INSTALLMENT LOANS

Creditor's Name	Purpose	Collateral	Monthly Payment	Balance

TOTAL

Notification of
Changes

I will notify you promptly in writing if there should be any unfavorable changes in my financial condition. Until I give you such notice or substitute a complete new written Financial Statement, that information below may be considered a substantially correct statement of my financial condition at any future time that I may apply to you for credit.

False or Misleading
Statements

If any part of this statement should be false or misleading, I will, if you demand, immediately repay any or all of my debt to you, both my own and those I have guaranteed for others. You do not have to give me any specific advance notice that you are.

Wallkill Valley Federal Savings & Loan normally obtains a consumer (credit) report on all principals of loan applications and for updates, renewals and extensions of that credit. Upon my request, the bank will inform me if such a report has been obtained and will give me the name and address of the agency furnishing the report. I authorize Wallkill Valley Federal Savings & Loan to obtain such reports.

Date _____

Signature _____

Date of Birth _____

Social Security Number _____

Date _____

Signature _____

Date of Birth _____

Social Security Number _____